

# H. M. CHORARIA

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To  
The Chairman of the Extra Ordinary General Meeting of the Members of  
RIGA SUGAR COMPANY LIMITED  
Having Registered office at 14, Netaji Subhas Road, Kolkata-700001  
held on the 29<sup>th</sup> day of September, 2015 at 11.30 A.M.  
at Sitaram Seksaria Sabhagar (Auditorium), Bharatiya Bhasha Parishad,  
36A,Shakespeare Sarani, Kolkata-700017.

Dear Sir,

Sub: Scrutinizer's combined Report on Remote -E - voting conducted Pursuant to Section 108 of the Companies Act, 2013 and Rule 20[3][xi] of the Companies (Management and Administration)Rules, 2014 and the physical ballot forms received from shareholders who do not have access to remote e-voting.

I, Hanuman Mal Choraria, Practising Company Secretary having C P No. 1499, have been appointed, by the Board of Directors of the Riga Sugar Company Limited [the Company] as a Scrutinizer for the purpose of scrutinizing the process of remote e-voting and the physical ballot forms received from the shareholders carried out as per the provisions of Section 108 of the Companies Act, 2013, read with rules 20(3) (ix) of the Companies ( Management and Administration) Rules,2014 ( Rules) and clause 35B of the Listing Agreement to ascertaining the requisite majority in respect of the below mentioned resolution to be approved / disapproved at the Extra Ordinary Annual General Meeting [EGM] of the members of the Company, held on the 29<sup>th</sup> day of September, 2015.

The Management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and rules relating to voting through electronic means on the Resolution contained in the Notice of the EGM of the members of the Company. My responsibility as Scrutinizer for remote e - voting process and physical ballot forms received is restricted to make a Scrutinizer's Report of votes cast "In favour" or "Against" the resolution stated above, based on the reports generated from e - voting system provided by the NSDL the authorized agency engaged by the Company to provide e- voting facility and the physical ballot forms received from shareholders who do not have access to e voting. The E - voting Report is generated on the basis of information available/ downloaded from the NSDL website: [www.evoting.nsdl.com](http://www.evoting.nsdl.com)

Further to the above, I hereby submit my scrutiny report on the remote E- voting and voting by physical ballot at the EGM :

- I). The remote e-voting period remained open from (09.00 A.M) IST on Saturday, 26<sup>th</sup> September, 2015 to Monday, 28<sup>th</sup> September,2015 up to ( 05.00 P.M.) IST.
- II). The Members of the Company as on the cut off/entitlement date i. e. 22<sup>nd</sup> September, 2015 were entitled to vote on the resolution as set out in the Notice of the Extra ordinary General Meeting of the members of the Company.
- III). After declaration of the poll by the Chairman, the Ballot Box kept for polling was taken into custody and was locked.
- IV). The Ballot Box was subsequently opened in my presence and the poll papers were sorted out and diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents (R & TA) of the Company and the authorizations/Proxies lodged with the Company. The voters were also scrutinized for the purpose of eliminating duplicate voting i.e. on remote e-voting as well as on poll.



V).As stated above, the remote e- voting period ended at 05.00 P.M. on 28<sup>th</sup> September, 2015. The vote cast on remote e -voting were unlocked by me in the presence of two witnesses who are not in the employment of the Company.

VI). 7 Nos. of Ballot forms were found incomplete and/ or otherwise defective and treated as invalid. .

VII). The details of the E - voting (EVEN- 102978) and ballot form received at the AGM are as under:

A - Ordinary Business:

Item no. 1 - To consider and if thought fit, to pass the following Resolution as an Ordinary Resolution:

Approval of the Report of Board of Directors of the Company to the shareholders on the erosion of more than 50% of the Net Worth of the Company as at the end of the Financial year ended 31st March, 2015 pursuant to the provisions of Section 23 of the Sick Industrial Companies (Special Provisions) Act, 1985, and to authorize the Board to take necessary steps.

i) Voted in favour of the Resolution:

Mode of voting	Number of members participated in e- voting and voting by physical ballot	Number of votes cast by them	% of total number of valid votes cast
E- Voting	6	6294426	
By ballot at AGM	15	1035	
Total	21	6295461	99.99

ii) Voted against the resolution:

Mode of voting	Number of members participated in e- voting and voting by physical ballot	Number of votes cast by them	% of total number of valid votes cast
E- Voting	3	325	
By ballot at AGM	0	0	
Total	3	325	0.01

iii) Invalid Votes:

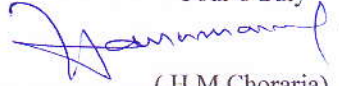
Mode of voting	Number of members participated in e- voting and voting by physical ballot	Number of votes cast by them
E- Voting	0	0
By ballot at AGM	7	174
Total	7	174

VIII). In terms of the provisions of clause 20(3) of the rules, I have maintained the Registers of remote E - voting in electronic form and the list of Equity Shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid. The registers and all other papers relating to electronic voting and voting by ballot shall remain in my safe custody until the chairman of the Extra Ordinary General Meeting considers, approve and signs the minutes of Extra Ordinary General Meeting.

Thanking you.

Kolkata  
Dated 30.09.2015



Your's truly  
  
( H M Choraria )  
Practising Company Secretary  
FCS No. 2398, C P No. 1499