



Riga Sugar Company Ltd.

An ISO 9001:2008 & ISO 14001 2004 Certified Company

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CIN-L15421WB1980PLC032970

RSC/232./2015-16

Date: 20th February, 2014

Bombay Stock Exchange Limited,
Department of Corporate Services,
Rotunda Building, 1st Floor
Mumbai Samachar Marg,
Mumbai-400001

The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata- 700001

Dear Sir,

Sub: Outcome of Board Meeting

We have to inform you that the Board of Directors in its meeting held today i.e. 20th February, 2016 has decided to issue upto 20,00,000 convertible equity share warrants of Rs. 10/- each at price to be decided as per SEBI (ICDR) Regulation, 2009 (exercise price) , to be converted at the option of the warrant holder within 18 months from the date of allotment into one fully paid up equity share of the company of face value of Rs.10 each at an exercise price for each warrant to the promoters subject to approval of the shareholders and in accordance with SEBI (Issue of Capital & Disclosure Requirement) Regulations, 2009 to the following person belonging to Promoter Group:-

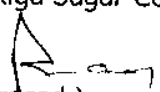
Promoters	No. of Equity Share Warrants
DG Vitta Vinimay & Properties Ltd.	20,00,000
Total	20,00,000

This is further to inform that the Board has decided to take consent of shareholders by way of special resolution of the shareholders through Postal Ballot Resolution, whose result will be declared on 29th March, 2016 (Deemed EGM).

Thanking you,

Yours truly,

For Riga Sugar Company Limited


(S. Prasad)
Company Secretary



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