RIGA SUGAR CO. LIMITED

A Subsidiary of Nirani Sugars Limited · CIN: L15421WB1980PLC032970

Registered Office: 14 Netaji Subhas Road, 2nd Floor, P.S. Hare Street, Kolkata – 700 001, West Bengal · www.rigasugar.com

Familiarisation Programme for Independent Directors

Framed under Regulation 25(7) of SEBI (LODR) Regulations, 2015 read with Schedule IV of the Companies Act, 2013

Version	Approved by	Effective date
1.0	The Board of Directors at its meeting held on 13 August 2026	13 August 2026

1. Objective

This Familiarisation Programme (the "Programme") is framed by Riga Sugar Co. Limited (the "Company") pursuant to Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") read with Schedule IV of the Companies Act, 2013 (the "Act"). Its objective is to familiarise the independent directors of the Company with the Company, their roles, rights and responsibilities, the nature of the industry in which the Company operates and the business model of the Company, so as to enable them to make an effective contribution to the Board and its committees and to discharge their duties in an informed manner.

2. Coverage of the Programme

The Programme shall, inter alia, cover:

(a) the nature of the sugar industry, the sugarcane economy of Bihar, and the regulatory and policy environment in which the Company operates, including cane pricing, the sugar release mechanism, ethanol blending policy and export/import policy;

(b) the business model of the Company, its operations, the sugar, distillery and co-generation facilities at Riga, District Sitamarhi, Bihar, its key products and by-products, and its marketing and distribution arrangements;

(c) the roles, rights, responsibilities, duties and liabilities of independent directors under the Act (including Sections 149 and 166 and Schedule IV) and under LODR, and the code of conduct applicable to them;

(d) the organisation structure of the Company, its financial position and performance, budgets, internal control systems, risk management framework, and its key policies and codes;

(e) the constitution and terms of reference of the committees of the Board and the matters reserved for the Board;

(f) updates on material regulatory, statutory, accounting and governance developments affecting the Company; and

(g) any other relevant information, including the shareholding and management structure of the Company following its acquisition by Nirani Sugars Limited.

3. Manner of Familiarisation

The Programme shall be conducted through:

(a) a formal letter of appointment issued to every independent director at the time of appointment, setting out the terms and conditions of appointment, the expected time commitment, the remuneration and the code of conduct, which letter shall be disclosed on the Company's website in terms of Regulation 46(2)(b) of LODR;

(b) an induction session on appointment, including a meeting with the Managing Director, the Chief Financial Officer and the Company Secretary;

(c) presentations by the management and the functional heads at the meetings of the Board and of its committees on the business, operations, finances, compliance status and risks of the Company;

(d) visits to the manufacturing facilities of the Company, where feasible;

(e) circulation of relevant statutory, regulatory and industry updates, and of the agenda and supporting papers in advance of meetings;

(f) interaction with the statutory auditors, internal auditors, secretarial auditors and cost auditors, and with the Company Secretary; and

(g) the separate meetings of the independent directors held in terms of Schedule IV of the Act and Regulation 25(3) of LODR.

Independent directors may, at any time, seek any information or clarification from the management, and may take independent professional advice at the expense of the Company where they consider it necessary for the discharge of their duties.

4. Responsibility

The Company Secretary and Compliance Officer shall be responsible for co-ordinating and recording the Programme, for maintaining the records of the sessions conducted and the hours spent by each independent director, and for placing a report on the Programme before the Board or the Nomination and Remuneration Committee, as applicable.

5. Disclosure

The details of the Programme, including the number of programmes attended by the independent directors and the cumulative number of hours spent by each of them during the financial year, shall be disclosed on the website of the Company in terms of Regulation 46(2)(i) of LODR, and a web-link to such disclosure shall be provided in the Corporate Governance Report forming part of the Annual Report in terms of Part C of Schedule V of LODR. The disclosure shall be made substantially in the form set out in Annexure A.

6. Review and Amendment

The Board of Directors, or the Nomination and Remuneration Committee, shall review this Programme from time to time and may amend it as considered necessary. Any subsequent amendment or modification in LODR or the Act shall automatically apply to this Programme, and to the extent of any inconsistency, the statutory provisions shall prevail.

Document control

Approved by the Board of Directors of Riga Sugar Co. Limited at its meeting held on 13 August 2026 and effective from 13 August 2026. Version 1.0. Owner / custodian: Company Secretary & Compliance Officer. Review: Reviewed by the Board of Directors, or the Nomination and Remuneration Committee, annually. This document is placed on the Company's website at www.rigasugar.com. In the event of any conflict between this document and the provisions of any applicable statute, rules, regulations or guidelines, the statutory provisions shall prevail.

For Riga Sugar Co. Limited

Company Secretary & Compliance Officer

Annexure A

Format for annual disclosure of the Familiarisation Programme — Regulation 46(2)(i) of LODR

Details of familiarisation programmes imparted to independent directors during the financial year ended 31 March ______

Name of the independent director	Date(s) of the programme	Number of programmes attended	Number of hours spent
Total			

Cumulative details since the date of appointment of each independent director shall also be maintained and disclosed on the Company's website.